

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Palisades SD	COUNTY : Bucks	AUN : 122098003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$48269480
Ending Unassigned Fund Balance	\$3176730
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Palisades SD	County : Bucks	AUN Number : 122098003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/16/2020
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	History has shown it is wise to have a Budgetary Reserve. The District has been budgeting in the Budgetary Reserve to store up funds for Technology Replacement Equipment over a 4 and 5 year period.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Board Policy 620: Requires an Unassigned Fund Balance - "The school district will strive to maintain an unassigned general fund balance of not less than four percent (4%) and not more than eight percent (8%) of the budgeted expenditures"
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Funds are for the Retirement Spike the District has been saving for and using. Annually, the District back-fills the difference for the Committed Fund Balance. Funds are also Committed for Capital Project and the Tech School Renovation.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance is the use of Committed Fund Balance from the Retirement Spike Fund for next year's budget. Assigned fund balance also includes any use of Fund Balance to balance this Budget.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	5,035,947
0820 Restricted Fund Balance	
0830 Committed Fund Balance	14,666,349
0840 Assigned Fund Balance	3,170,654
0850 Unassigned Fund Balance	2,123,386
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$19,960,389</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	32,561,535
7000 Revenue from State Sources	9,929,985
8000 Revenue from Federal Sources	172,515
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$42,664,035</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$62,624,424</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	28,079,701
6112 Interim Real Estate Taxes	50,000
6113 Public Utility Realty Taxes	32,000
6114 Payments in Lieu of Current Taxes - State / Local	2,091
6150 Current Act 511 Taxes - Proportional Assessments	2,501,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	815,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	73,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	393,000
6910 Rentals	74,200
6920 Contributions and Donations from Private Sources	20,000
6940 Tuition from Patrons	16,500
6980 Revenue from Community Services Activities	39,000
6990 Refunds and Other Miscellaneous Revenue	216,043
REVENUE FROM LOCAL SOURCES	\$32,561,535
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,016,844
7112 Basic Education Funding-Social Security	718,156
7160 Tuition for Orphans Subsidy	105,000
7271 Special Education funds for School-Aged Pupils	1,127,000
7311 Pupil Transportation Subsidy	375,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	75,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	215,680
7330 Health Services (Medical, Dental, Nurse, Act 25)	34,000
7340 State Property Tax Reduction Allocation	918,721
7505 Ready to Learn Block Grant	67,213
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	(1,996)
7820 State Share of Retirement Contributions	3,279,367
REVENUE FROM STATE SOURCES	\$9,929,985
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	128,482
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	32,570

Amount

REVENUE FROM FEDERAL SOURCES	
8517 NCLB, Title IV - 21St Century Schools	11,463
REVENUE FROM FEDERAL SOURCES	\$172,515
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	42,664,035

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$28,079,701	
Amount of Tax Relief for Homestead Exclusions	<u>\$918,721</u>	
Total Approx. Tax Revenue:	\$28,998,422	
Approx. Tax Levy for Tax Rate Calculation:	\$30,574,217	

	Bucks	Total
<hr/>		
2019-20 Data		
a. Assessed Value	\$265,169,240	\$265,169,240
b. Real Estate Mills	115.0000	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$2,483,461,669	\$2,483,461,669
d. Assessed Value	\$265,862,760	\$265,862,760
e. Assessed Value of New Constr/ Renov	\$0	\$0
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2019-20 Calculations		
f. 2019-20 Tax Levy	\$30,494,463	\$30,494,463
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2019-20 Tax Levy	\$30,494,463	\$30,494,463
(f Total * g)		
i. Base Mills Subject to Index	115.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.68633%	94.68633%
k. Tax Levy Needed	\$30,574,217	\$30,574,217
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	115.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$30,574,217	\$30,574,217
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$29,655,496
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$28,079,701
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$28,079,701	
Amount of Tax Relief for Homestead Exclusions	<u>\$918,721</u>	
Total Approx. Tax Revenue:	\$28,998,422	
Approx. Tax Levy for Tax Rate Calculation:	\$30,574,217	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	117.9900	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$31,369,147	\$31,369,147
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,714.00	
Number of Homestead/Farmstead Properties	4652	4652
Median Assessed Value of Homestead Properties		\$34,585

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$28,079,701
Amount of Tax Relief for Homestead Exclusions	<u>\$918,721</u>
Total Approx. Tax Revenue:	\$28,998,422
Approx. Tax Levy for Tax Rate Calculation:	\$30,574,217
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$918,721	Lowering RE Tax Rate	\$0		\$918,721
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
Amount of Tax Relief from State/Local Sources					\$918,721

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	265,862,760	115.0000	30,574,217			94.68633%	
Totals:	265,862,760		30,574,217	918,721 =	29,655,496 X	94.68633% =	28,079,701

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,230,000	2,130,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	371,000	371,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 2,601,000 2,501,000

Total Act 511, Current Taxes 2,501,000

Act 511 Tax Limit -->	2,483,461,669 X	12	29,801,540
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u>								
	Bucks	115.0000	115.0000	0.00%	Yes	2.6%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%			
6154	Current Act 511 Amusement Taxes					2.6%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	16,745,020
1200 Special Programs - Elementary / Secondary	7,352,562
1300 Vocational Education	1,119,618
1400 Other Instructional Programs - Elementary / Secondary	477,370
1500 Nonpublic School Programs	6,000
1600 Adult Education Programs	49,911
1700 Higher Education Programs for Secondary Students	15,000
Total Instruction	\$25,765,481
2000 Support Services	
2100 Support Services - Students	1,561,715
2200 Support Services - Instructional Staff	1,374,102
2300 Support Services - Administration	3,383,514
2400 Support Services - Pupil Health	543,415
2500 Support Services - Business	1,038,273
2600 Operation and Maintenance of Plant Services	4,091,191
2700 Student Transportation Services	2,431,080
2800 Support Services - Central	1,117,629
2900 Other Support Services	15,100
Total Support Services	\$15,556,019
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,103,898
3300 Community Services	62,001
3400 Scholarships and Awards	20,000
Total Operation of Non-Instructional Services	\$1,185,899
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	2,055,000
Total Facilities Acquisition, Construction and Improvement Services	\$2,055,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,236,081
5900 Budgetary Reserve	1,471,000
Total Other Expenditures and Financing Uses	\$3,707,081
Total Estimated Expenditures and Other Financing Uses	\$48,269,480

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,994,062
200 Personnel Services - Employee Benefits	5,866,959
300 Purchased Professional and Technical Services	214,970
400 Purchased Property Services	6,680
500 Other Purchased Services	1,070,262
600 Supplies	584,549
700 Property	2,550
800 Other Objects	4,988
Total Regular Programs - Elementary / Secondary	\$16,745,020
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,359,226
200 Personnel Services - Employee Benefits	1,501,880
300 Purchased Professional and Technical Services	2,500,753
500 Other Purchased Services	930,203
600 Supplies	60,450
800 Other Objects	50
Total Special Programs - Elementary / Secondary	\$7,352,562
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,119,618
Total Vocational Education	\$1,119,618
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	193,709
200 Personnel Services - Employee Benefits	166,461
300 Purchased Professional and Technical Services	10,500
500 Other Purchased Services	105,200
600 Supplies	1,500
Total Other Instructional Programs - Elementary / Secondary	\$477,370
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	6,000
Total Nonpublic School Programs	\$6,000
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	26,000
200 Personnel Services - Employee Benefits	10,961
300 Purchased Professional and Technical Services	6,500
400 Purchased Property Services	1,000
500 Other Purchased Services	4,450
600 Supplies	1,000
Total Adult Education Programs	\$49,911
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	15,000

<u>Description</u>	<u>Amount</u>
Total Higher Education Programs for Secondary Students	\$15,000
Total Instruction	\$25,765,481
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	927,959
200 Personnel Services - Employee Benefits	590,758
300 Purchased Professional and Technical Services	29,451
500 Other Purchased Services	3,450
600 Supplies	9,737
800 Other Objects	360
Total Support Services - Students	\$1,561,715
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	648,580
200 Personnel Services - Employee Benefits	509,131
300 Purchased Professional and Technical Services	116,530
500 Other Purchased Services	8,300
600 Supplies	89,266
800 Other Objects	2,295
Total Support Services - Instructional Staff	\$1,374,102
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,800,693
200 Personnel Services - Employee Benefits	1,120,981
300 Purchased Professional and Technical Services	164,300
400 Purchased Property Services	58,500
500 Other Purchased Services	159,600
600 Supplies	43,540
800 Other Objects	35,900
Total Support Services - Administration	\$3,383,514
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	321,514
200 Personnel Services - Employee Benefits	198,724
300 Purchased Professional and Technical Services	9,240
400 Purchased Property Services	2,381
600 Supplies	11,296
800 Other Objects	260
Total Support Services - Pupil Health	\$543,415
2500 Support Services - Business	
100 Personnel Services - Salaries	577,682
200 Personnel Services - Employee Benefits	413,391
300 Purchased Professional and Technical Services	29,600
400 Purchased Property Services	5,000
500 Other Purchased Services	1,200
600 Supplies	8,600

<u>Description</u>	<u>Amount</u>
800 Other Objects	2,800
Total Support Services - Business	\$1,038,273
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,528,626
200 Personnel Services - Employee Benefits	1,135,127
300 Purchased Professional and Technical Services	127,250
400 Purchased Property Services	158,800
500 Other Purchased Services	90,850
600 Supplies	959,300
700 Property	81,238
800 Other Objects	10,000
Total Operation and Maintenance of Plant Services	\$4,091,191
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	2,419,380
600 Supplies	11,700
Total Student Transportation Services	\$2,431,080
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	467,881
200 Personnel Services - Employee Benefits	305,633
300 Purchased Professional and Technical Services	85,350
500 Other Purchased Services	48,650
600 Supplies	204,165
700 Property	5,000
800 Other Objects	950
Total Support Services - Central	\$1,117,629
2900 <u>Other Support Services</u>	
500 Other Purchased Services	15,100
Total Other Support Services	\$15,100
Total Support Services	\$15,556,019
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	555,880
200 Personnel Services - Employee Benefits	256,993
300 Purchased Professional and Technical Services	76,150
400 Purchased Property Services	20,400
500 Other Purchased Services	100,700
600 Supplies	66,625
800 Other Objects	27,150
Total Student Activities	\$1,103,898
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	31,500
200 Personnel Services - Employee Benefits	14,361
300 Purchased Professional and Technical Services	3,550
500 Other Purchased Services	11,490

<u>Description</u>	<u>Amount</u>
600 Supplies	1,100
Total Community Services	\$62,001
3400 Scholarships and Awards	
800 Other Objects	20,000
Total Scholarships and Awards	\$20,000
Total Operation of Non-Instructional Services	\$1,185,899
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
400 Purchased Property Services	1,860,000
700 Property	195,000
Total Facilities Acquisition, Construction and Improvement Services	\$2,055,000
Total Facilities Acquisition, Construction and Improvement Services	\$2,055,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	256,081
900 Other Uses of Funds	1,980,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,236,081
5900 Budgetary Reserve	
800 Other Objects	1,471,000
Total Budgetary Reserve	\$1,471,000
Total Other Expenditures and Financing Uses	\$3,707,081
TOTAL EXPENDITURES	\$48,269,480

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	23,932,551	18,267,961
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,932,842	
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	77,442	42,442
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$25,942,835	\$18,310,403

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$25,942,835	\$18,310,403
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	11,450,000	9,470,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	665,000	700,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,800,000	5,000,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$16,915,000	\$15,170,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$16,915,000	\$15,170,000

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$16,915,000	\$15,170,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	5,035,947
0820 Restricted Fund Balance	
0830 Committed Fund Balance	9,230,994
0840 Assigned Fund Balance	1,947,220
0850 Unassigned Fund Balance	3,176,730
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$14,354,944
5900 Budgetary Reserve	1,471,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$20,861,891